

FRONTIER SPRINGS LIMITED

Regd. Off.: E-14, Panki Industrial Area, Site-1, Kanpur- 208 022.

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Un-Audited Financial Results for the IInd Quarter /Half year ended 30th Sept.,2011

Amount in Lacs

Sr. NO.	Particulars	IInd Quarter Ended		Half Year Ended		Year Ended
		30 th Sept., 2011	30 th Sept., 2010	30 th Sept., 2011	30 th Sept., 2010	31 st March, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	a) Gross Sales / Income from operations:					
	Total Domestic Sales	1164.58	1324.06	2085.84	2588.83	4600.91
	Less: Central Excise Duty	(69.94)	(85.97)	(123.09)	(179.56)	(305.20)
	Total Net Sales	1094.64	1238.09	1962.75	2409.27	4295.71
2.	Expenditure:					
	a) (Increase)/Decrease in stock in trade	8.21	(7.56)	(112.01)	(13.44)	13.12
	b) Consumption of Raw material	535.23	676.60	1048.62	1278.90	2080.17
	c) Employee Cost	31.50	27.59	58.50	52.52	111.48
	d) Depreciation	28.26	26.69	56.57	53.10	100.84
	e) Others expenditure	352.84	348.09	617.62	703.25	1338.17
	f) Total :	956.04	1071.41	1669.30	2074.33	3643.78
3.	Profit from Operations before other income, Interest and Exceptional item	138.60	166.68	293.45	334.94	651.93
4.	Other Income	3.92	2.71	7.71	5.20	15.21
5.	Profit before Interest and Exceptional item	142.52	169.39	301.16	340.14	667.14
6.	Interest	11.84	13.25	22.42	25.07	45.32
7.	Profit after Interest but before Exceptional	130.68	156.14	278.74	315.07	621.82
8.	Exceptional Item: Income/(expenses)	0.00	6.76	0.00	6.76	6.96
9.	Profit / (Loss) from ordinary activities before	130.68	162.90	278.74	321.83	628.78
10.	Provision for Tax (Including Fringe Benefit tax)	(26.00)	(31.00)	(56.00)	(81.00)	(132.04)
11.	Provision for Deferred Tax	2.07	0.17	(15.81)	0.12	1.20
12.	Net Profit from ordinary activities after Tax	106.75	132.07	206.93	240.95	497.94
13.	Extraordinary item (net of tax expenses)					
14.	Net Profit for the period	106.75	132.07	206.93	240.95	497.94
15.	Paid-up Equity Share Capital (Face value Rs.10/-)	396.32	396.32	396.32	396.32	396.32
16.	Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)			1513.17	1110.97	1312.60
17.	a) Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period,for the year to date and for the previous year (not annulised)	2.71	3.35	5.25	6.12	12.64
	b) Basic and Diluted EPS (of RS.10)after Extraordinary items for the period,for the year to date and for the previous year (not annulised)	2.71	3.35	5.25	6.12	12.64
18.	Total Public Shareholding					
	- No. of Shares	1902196	1902196	1902196	1902196	1902196
	- Percentage of shareholding	48.30%	48.30%	48.30%	48.30%	48.30%
19.	Promoters and Promotor group					
	a) Pledged / Encumbered					
	No. of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	No. of Shares	2036315	2036315	2036315	2036315	2036315
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.70%	51.70%	51.70%	51.70%

NOTES:-

1 **Statement of Assets & Laibilities as per clause 41(1)(ea) of the Listing Agreement
for the Half Year ended 30th Sept., 2011**

Particulars	Amount in lacs	
	Figures as at 30th Sept., 2011 Un-Audited	Figures as at 31st March, 2011 Audited
Sources of Funds		
Shareholder's funds		
a) Share capital	396.32	396.32
b) Reserves & surplus	1513.17	1312.60
Loan Funds	398.96	462.75
Deferred tax liabilities(Net)	97.50	81.70
Total	2405.95	2253.37
Application of Funds		
Fixed assets	1302.23	1161.94
Investments	44.44	44.44
Current assets, loans and advances		
a.) Inventories	807.94	566.73
b.) Sundry debtors	688.52	720.75
c.) Cash & Bank balance	137.41	178.58
d.) Loans & advances	196.14	145.85
	1830.01	1611.91
Less: Current liabilities & provisions		
a) Current liabilities	675.43	443.44
b) Provisions	95.30	121.48
Net Current Assets	1059.28	1046.99
Miscellaneous expenditure to the extent not written off or adjusted		
a.) Deferred revenue Expenses	0.00	0.00
Total	2405.95	2253.37

- 2 The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on 11th Nov., 2011.
- 3 The above financial results are subject to limited review by statutory auditors of the company.
- 4 The Company at the Annual General Meeting held on 30th September, 2011 has declared final dividend on Equity Shares having nominal value of Rs. 10/- each @ Rs.1/- per share aggregating to Rs. 3938511/- for the Financial Year 2010-2011.
- 5 AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs.
- 6 No investor's complaints was pending at the beging oe ate the end of the current quarter. During the quarter twenty seven complaints were received which have been duly resolved.
- 7 Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

For and behalf of the Board of Direc

**Date:-11.11.2011
Place :- Kanpur**

**(K.L.Bhatia)
Chairman cum Managing Director**